

MALLINCKRODT PLC
HISTORICAL PRO FORMA NET SALES ⁽¹⁾

(unaudited, in millions)

	Three Months Ended ⁽²⁾			
	December 26, 2014	March 27, 2015	June 26, 2015	September 25, 2015
Inomax [®] (nitric oxide) gas for inhalation ⁽³⁾	\$ 95.7	\$ 101.5	\$ 98.1	\$ 103.7
Therakos [®] immunotherapy	48.2	45.0	46.2	46.1
Hemostasis products ⁽⁴⁾	17.9	16.3	15.9	15.4

- (1) Mallinckrodt may from time to time reference pro forma net sales in its public communications, which is considered a "non-GAAP" financial measure under applicable SEC rules and regulations. Pro forma net sales is a key financial measure used by management to assess net sales growth, and represents net sales of acquired products or businesses as if the product or business had been owned by Mallinckrodt for the entire period presented. This adjusted measure should be considered supplemental to and not a substitute for financial information prepared in accordance with GAAP. Mallinckrodt's definition of this adjusted measure may differ from similarly titled measures used by others. Unless otherwise noted, amounts in the table represent historical pro forma net sales prior to Mallinckrodt's acquisition and are excluded from Mallinckrodt's historical financial information.
- (2) Unless otherwise noted, the periods presented above represents the three calendar months most closely aligned to Mallinckrodt's fiscal periods, as the prior owners utilized calendar month end reporting. As such the periods presented above included 92, 90, 91 and 92 days for the three months ended December 26, 2014, March 27, 2015, June 26, 2015 and September 25, 2015, respectively, instead of 91 days in Mallinckrodt's three months ended for those periods.
- (3) Inomax pro forma net sales for the three months ended June 26, 2015, included only 87 days as this represented the period it was acquired by Mallinckrodt and converted from calendar reporting to Mallinckrodt's fiscal periods. The three months ended June 26, 2015 included \$16.7 million of net sales prior to the acquisition (April 1, 2015 through April 15, 2015) that are excluded from Mallinckrodt's historical financial information and \$81.5 million of post-acquisition net sales (April 16, 2015 through June 26, 2015) that are included within Mallinckrodt's historical financial information. The Inomax net sales for the three months ended September 25, 2015 (June 27, 2015 through September 25, 2015) are fully included within Mallinckrodt's historical financial information.
- (4) Represents historical net sales of Recothrom.